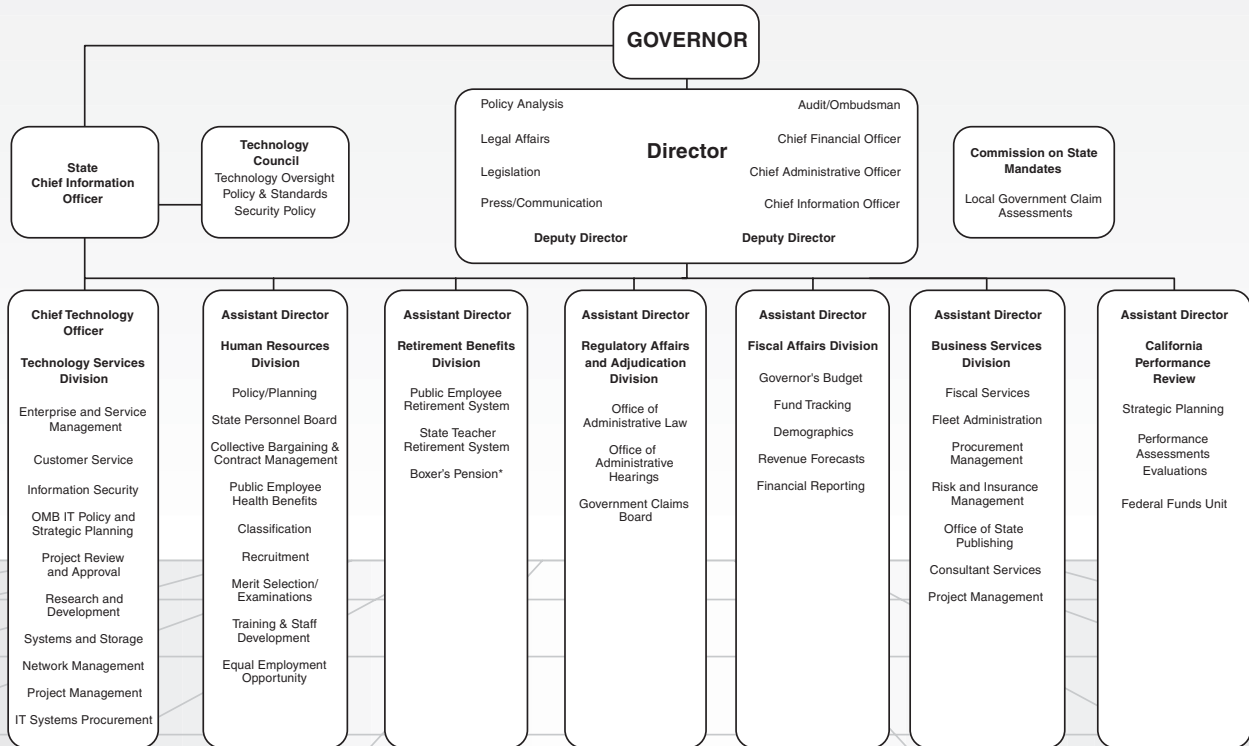


# Exhibit 11

## Proposed Governor's Office of Management & Budget



\* The Boxer's Fund was previously managed by the Athletic Commission, which is proposed for elimination